



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

FELIX P. CAMACHO
GOVERNOR

BERTHA M. DUENAS
DIRECTOR

MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

DEC 13 2007

The Honorable Mark Forbes
Speaker
I Mina'Bento Nueve Na Liheslaturan Guåhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Forbes:

Attached are the preliminary numbers for the monthly comparative revenues and expenditure reports as of November 2007 pursuant to P.L. 29-19, Chapter VI, Section 14. However, the revenue amounts do not represent the entire collections for the month ending November 2007 due to data entry backlog. An amendment will follow as soon as the information is made available. These reports will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

fr BERTHA M. DUENAS
Acting

Attachment(s)

Cc: Vice Speaker Eddie Calvo
Office of the Public Auditor

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

	A Pursuant to PL 29- 19 Chapter I Section 2*	B Actual for the Month of November 2007**	C Actual Cumulative November 2007**	(C - A)
GENERAL FUND REVENUES	AMOUNT		AMOUNT	VARIANCE
A. TAXES				
Income Tax				
Corporate	89,361,412	1,644,244	4,055,845	(85,305,567)
Individual	75,915,467	3,113,492	8,194,608	(67,720,859)
Withholding Taxes, Interest and Penalties	164,478,331	11,924,291	24,781,701	(139,696,630)
Provision for Tax Refund	(76,600,000)	(3,150,650)	(8,325,280)	68,274,720
TOTAL INCOME TAXES	253,155,210	13,531,377	28,706,874	(224,448,336)
Gross Receipts Tax	181,329,473	14,249,578	28,351,132	(152,978,341)
TOTAL TAXES	434,484,683	27,780,955	57,058,006	(377,426,677)
B. FEDERAL SOURCES	41,886,802	3,546,295	7,215,273	(34,671,529)
C. USE OF MONEY AND PROPERTY	891,855	18,261	48,268	(843,587)
D. LICENSES, FEES AND PERMITS	10,738,606	73,618	164,321	(10,574,285)
E. DEPARTMENT CHARGES	1,850,544	82,059	186,705	(1,663,839)
TOTAL GENERAL FUND REVENUE	489,852,490	31,501,188	64,672,573	(425,179,917)

Certified By:

 12/13/07
Bertha M. Duenas, Acting Director, BBMR Date

 Date
for Lourdes M. Perez, Director, DOA

 12/13/07
Artemio B. Illagan, Director, DRT Date

*Provided by BBMR pursuant to PL 29-19.

**Preliminary numbers provided by DOA & DRT, run date as of 12/13/2007.

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Government Of Guam Actual Revenues Compared to Original Estimates General Fund

Two Months Ended November 30, 2007

	For the Months				Year-To-Date	
	Estimated	Actual	Favorable (Unfavorable)	Estimated	Actual	Favorable (Unfavorable)
² Income taxes:						
Individual	\$1,201,582	\$3,113,492	\$1,911,910	\$6,224,617	\$8,194,608	\$1,969,991
Corporation	670,314	1,644,244	973,930	3,526,727	4,055,845	529,118
Withholding	11,997,143	11,814,164	(182,979)	24,321,637	24,503,027	181,390
Interest & penalties	144,579	110,127	(34,452)	414,283	278,674	(135,609)
Provision for refunds	(3,150,650)	(3,150,650)	0	(8,325,280)	(8,325,280)	0
Total Income Taxes	10,862,968	13,531,377	2,668,409	26,161,984	28,706,875	2,544,891
² Business privilege taxes:						
Gross Receipts Taxes	13,595,694	14,242,712	647,018	28,225,925	28,105,570	(120,355)
Other Taxes:						
Admissions tax	0	200	200	0	650	650
Use tax	209,123	6,666	(202,457)	430,077	244,912	(185,165)
Total Business Privilege Taxes	13,804,817	14,249,578	444,761	28,656,002	28,351,132	(304,870)
Total Licenses, Fees & Permits	259,078	73,618	(185,460)	410,767	164,321	(246,446)
Total Use of Money & Property	13,568	18,261	4,693	18,513	48,268	29,755
Federal Sources:						
Section 30	3,179,246	3,352,102	172,856	6,531,348	6,704,205	172,857
Immigration fees	67,800	150,630	82,830	315,800	429,200	113,400
DYA Juvenile Immigration Fee	0	0	0	0	0	0
Indirect cost recovery	5,880	43,563	37,683	40,361	81,868	41,507
Total Federal Sources	3,252,926	3,546,295	293,369	6,887,509	7,215,273	327,764
Department Charges:						
Agriculture	6,061	260	(5,801)	13,567	588	(12,979)
Police & corrections	0	0	0	0	1,177	1,177
Public works	5,425	2,087	(3,338)	18,339	3,699	(14,640)
Public health	15,200	12,437	(2,763)	33,003	28,608	(4,395)
Commerce	13,180	11,228	(1,952)	24,954	23,890	(1,064)
Other charges	33,053	56,047	22,994	64,739	128,743	64,004
Total Department Charges	72,919	82,059	9,140	154,602	186,705	32,103
TOTAL GENERAL FUND REVENUES	\$28,266,276	\$31,501,190	\$3,234,914	\$62,289,377	\$64,672,574	\$2,383,197

Note:

¹All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No. 29-19, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).

²General Fund Revenues-Income Tax & Business Privilege Taxes draft for the month of November, 2007, pending deposits/receipts/payments from various bank for TOG posting.
12/13/2007

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

	Pursuant to PL 29-19	Actual Cumulative November 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
EXECUTIVE DIRECTION			
Office of I Maga'lahaen Guahan	3,948,621.00	701,127.56	3,247,493.44
I Segundu Na Maga'lahaen Guahan	970,610.00	169,272.03	801,337.97
Guam State Clearinghouse	315,000.00	47,557.50	267,442.50
Bureau of Budget & Management Research	1,349,668.00	195,990.54	1,153,677.46
Civil Service Commission	674,712.00	180,057.50	494,654.50
Bureau of Statistics & Plans	1,107,622.00	158,165.68	949,456.32
Military Affairs	445,520.00	17,566.84	427,953.16
Public Works	8,702,545.00	1,462,493.83	7,240,051.17
Department of Land Management		-	-
Guam Election Commission	339,536.00	22,363.12	317,172.88
Commission on Decolonization	111,107.00	26,831.44	84,275.56
Ancestral Lands Commission	229,823.00	27,737.66	202,085.34
Department of Veterans Affairs	297,463.00	37,261.81	260,201.19
Medical Referral Offices	635,748.00	38,647.70	597,100.30
Chamorro Land Trust Commission		-	-
Contractors License Board		-	-
Professional Engineers', Architects' and Land Surveyors'		-	-
TOTAL	19,127,975.00	3,085,073.21	16,042,901.79
PUBLIC SAFETY			
Guam Police Department	21,617,256.00	2,941,941.51	18,675,314.49
PURCHASE OF PATROL MOTORCYCLES (GPD)		-	-
Guam Fire Department	24,724,372.00	3,482,598.08	21,241,773.92
FUND PROMOTIONS FOR UNIFORMED PERSONNEL FOR REMAINIDER OF FY2007 (GFD)		-	-
Corrections	14,995,984.00	2,762,538.53	12,233,445.47
Youth Affairs	3,908,540.00	491,889.38	3,416,650.62
DPR - Park Patrol Div.		-	-
AGRI - Conservation Div.		-	-
Chief Medical Examiner	377,393.00	48,979.28	328,413.72
TOTAL	65,623,545.00	9,727,946.78	55,895,598.22
HOMELAND SECURITY			
Customs and Quarantine		-	-
Civil Defense		-	-
TOTAL	-	-	-
HEALTH			
Dept. of Public Health & Social Services	18,625,532.00	1,821,833.05	16,803,698.95
MIP/Medicaid Program (DPH&SS)	29,182,136.00	3,014,610.19	26,167,525.81
Public Assistance Programs (DPH&SS)	2,251,900.00	-	2,251,900.00
Off-Island Residential Treatment Fund (DOA)		-	-
Catastrophic Illness Asst. Program (DPH&SS)	100,000.00	-	100,000.00
Mental Health and Substance Abuse	6,359,984.00	719,749.32	5,640,234.68
Guam Memorial Hospital Authority		-	-
Dept. of Integ. Services for Indiv. With Dis.	1,754,007.00	104,428.68	1,649,578.32
TOTAL	58,273,559.00	5,660,621.24	52,612,937.76
EDUCATION			
Education	163,218,120.00	19,709,350.36	143,508,769.64
GPSS Textbooks	1,500,000.00	-	1,500,000.00
University of Guam	28,189,118.00	1,174,547.00	27,014,571.00
UOG Scholarships (SSFAP)	2,535,670.00	211,306.00	2,324,364.00
A.C. Yamashita Ed. Corps.	1,314,696.00	109,558.00	1,205,138.00
Guam Community College	13,774,851.00	1,583,733.00	12,191,118.00

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

	Pursuant to PL 29-19	Actual Cumulative November 2007**	
	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>VARIANCE</u>
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
Guam Public Library	1,796,518.00	240,096.90	1,556,421.10
Guam Edu. Telecom. Corp. (KGTF)	559,643.00	80,771.44	478,871.56
TOTAL	<u>212,888,616.00</u>	<u>23,109,362.70</u>	<u>189,779,253.30</u>
UTILITIES			
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>
FINANCE & ADMINISTRATION			
Department of Administration	7,707,557.00	1,692,018.35	6,015,538.65
Government Claims Fund	100,000.00	-	100,000.00
Government Annual Single Audit	375,527.00	-	375,527.00
Training & Continuing Education of Government Public Accountants	35,000.00	-	35,000.00
Public Transit (GMTA)(Special Fund)		-	-
TOTAL	<u>8,218,084.00</u>	<u>1,692,018.35</u>	<u>6,526,065.65</u>
REVENUE & TAXATION			
Department of Revenue & Taxation	8,396,640.00	2,159,518.56	6,237,121.44
COMPUTER SYSTEM UPGRADES & HARDWARE & SOFTWARE INTEGRATION		-	-
FUND THE OFFICE OF THE PRINCIPAL GUAM INCOME TAX ATTORNEY		-	-
TOTAL	<u>8,396,640.00</u>	<u>2,159,518.56</u>	<u>6,237,121.44</u>
JUSTICE			
Department of Law	8,364,342.00	1,065,861.38	7,298,480.62
TOTAL	<u>8,364,342.00</u>	<u>1,065,861.38</u>	<u>7,298,480.62</u>
NATURAL RESOURCES			
Guam Environmental Protection Agency		-	-
Department of Agriculture	2,190,808.00	328,627.70	1,862,180.30
TOTAL	<u>2,190,808.00</u>	<u>328,627.70</u>	<u>1,862,180.30</u>
LABOR			
Worker's Compensation Fund	847,980.00	-	847,980.00
Department of Labor	1,705,185.00	417,584.58	1,287,600.42
Agency for Human Resources Dev. (Federal)		-	-
TOTAL	<u>2,553,165.00</u>	<u>417,584.58</u>	<u>2,135,580.42</u>
TOURISM & CULTURE			
Guam Visitors Bureau		-	-
Guam Council on the Arts and Humanities	330,318.00	-	330,318.00
Department of Chamorro Affairs	879,991.00	278,760.34	601,230.66
TOTAL	<u>1,210,309.00</u>	<u>278,760.34</u>	<u>931,548.66</u>
HOUSING & ECONOMIC DEVELOPMENT			
DOA Administration Housing		-	-
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>
TRANSPORTATION			
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>
RECREATION			
Department of Parks & Recreation	3,325,263.00	595,614.45	2,729,648.55
TOTAL	<u>3,325,263.00</u>	<u>595,614.45</u>	<u>2,729,648.55</u>
RESERVED (JUDICIAL/LEGISLATIVE/OTHER) LEVELS			

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

	Pursuant to PL 29-19	Actual Cumulative November 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
Mayor's Council of Guam	7,510,309.00	1,704,149.11	5,806,159.89
Guam Legislature	7,118,204.00	1,138,924.34	5,979,279.66
Guam Legislature (Office of Finance and Budget)	455,071.00	75,845.17	379,225.83
Unified Judiciary	20,752,270.00	3,458,712.00	17,293,558.00
Public Defender	2,920,866.00	530,261.00	2,390,605.00
Office of the Public Auditor	1,177,239.00	141,849.28	1,035,389.72
Retirement Fund	1,181,849.00	-	1,181,849.00
TOTAL	41,115,808.00	7,049,740.90	34,066,067.10
MISCELLANEOUS APPROPRIATIONS			
WERI (Guam Hydro. Survey)	204,200.00	17,017.00	187,183.00
WERI (Water Resource Monitoring)	173,948.00	14,496.00	159,452.00
Aquaculture Development and Training Center	140,000.00	-	140,000.00
UOG - College of Natural & Applied Sciences	125,000.00	-	125,000.00
UOG - KPRG Ops	100,000.00	16,668.00	83,332.00
UOG - Hero Scholarship Program		-	-
GCC - LPN & Voc Guidance Programs	684,048.00	-	684,048.00
GCC - Apprenticeship Programs		-	-
I Maga'lahaen Guahan - RTB Proceeds		-	-
Retirement (Supplemental Annuity Benefits)	11,908,780.00	1,064,690.66	10,844,089.34
Retirement (Health/Dental/Life Insurance)	8,000,000.00	-	8,000,000.00
Retirement (Medical Premiums)	684,000.00	114,000.00	570,000.00
Retirement (Judges Annuities)	500,712.00	83,452.00	417,260.00
Retirement (Gov./Lt. Gov. Pensions)	145,000.00	24,168.00	120,832.00
Retirement (FY2006 Medicare Shortfalls)		-	-
Retirement (FY2005 Medicare Shortfalls)		-	-
DPW- Street Lights		-	-
DPHSS - Comm. Health Centers (Medicines & Treat.)	300,000.00	-	300,000.00
GPSS - Principal's Fund		-	-
GPSS - Deappropriation/Reappropriation to "Every Child is Entitled to an Adequate Public Education Fund		-	-
Judiciary - Court Appt. Fees	700,000.00	200,000.00	500,000.00
Judiciary - Drug Courts	529,195.00	88,200.00	440,995.00
Judiciary - Family Visit. Center (Erica)		-	-
GCAHA (Guam Territorial Band)	25,000.00	-	25,000.00
Administration (COLA)	6,593,400.00	-	6,593,400.00
Residential Treatment	2,397,909.00	483,385.65	1,914,523.35
Mayor's Council (Village St. Maint. & Beautification)	1,100,000.00	319,882.10	780,117.90
Mayor's Council (EXPENDED FOR APPROVED PLANS ON PUBLIC SAFETY & SOCIAL EDUCATION THAT ENFORCE ALCOHOL REGULATIONS ETC.)	475,000.00	56,267.91	418,732.09
Mayor's Council (Island-Wide Beautification)	500,000.00	135,729.32	364,270.68
OPA (Procurement Appeals Div.)	173,193.00	25,214.38	147,978.62
Agriculture (Animal Shelter)	50,000.00	-	50,000.00
2008 Primary and General Election	700,000.00	-	700,000.00
Medical Referral Office (Purchase Vehicles)	75,000.00	-	75,000.00
Veterans Affairs (Maintenance of the Veterans' Memorial Cemetery)	100,000.00	-	100,000.00
GMHA Pharmaceutical Fund	11,072,393.00	1,515,707.71	9,556,685.29
UOG Center of Excellence		-	-
TOTAL	47,456,778.00	4,158,878.73	43,297,899.27
CONTINUING APPROPRIATIONS			
1993 General Obligation Bonds Series A		-	-
Limited Obligation Highway Refunding Bond 2001		-	-
Limited Obligation (Section 30) Bond, Series 2001A	9,825,780.00	-	9,825,780.00
Limited Obligation Infrastructure Improvement Bonds, 1997 Series A		-	-


Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund


	Pursuant to PL 29-19	Actual Cumulative November 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>VARIANCE</u>
2002 Short Term Financing	1,281,818.00	-	1,281,818.00
TOTAL	11,107,598.00	-	11,107,598.00
GRAND TOTAL	489,852,490.00	59,329,608.92	430,522,881.08

Certified By:

 12/13/07

Bertha M. Duenas, Acting Director, BBMR Date

 _____
for Lourdes M. Perez, Director, DOA Date

 12/13/07

Artemio B. Illagan, Director, DRT Date

*Provided by BBMR pursuant to PL 29-19.

**Preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 12/04/2007.